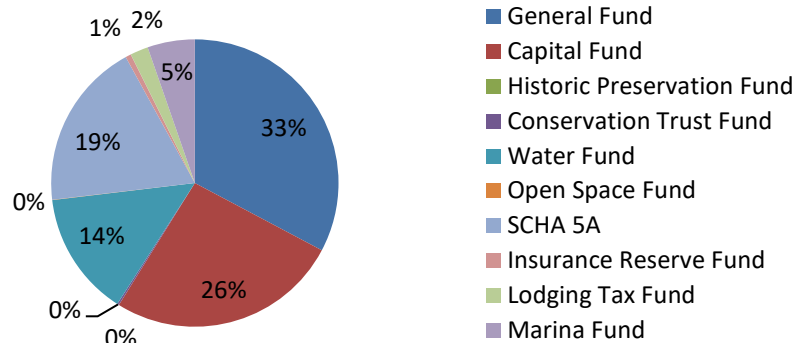


## FINANCE REPORT - CASH POSITION DECEMBER 2020

### LEDGER BALANCES:

General Fund	\$11,098,279.28
Capital Fund	\$8,849,080.28
Historic Preservation Fund	\$1,022.96
Conservation Trust Fund	\$71,343.48
Water Fund	\$4,749,970.79
Open Space Fund	\$12,518.25
SCHA 5A	\$6,395,096.42
Insurance Reserve Fund	\$212,071.34
Lodging Tax Fund	\$689,132.18
Marina Fund	\$1,805,128.89
<b>TOTAL</b>	<b>\$33,883,643.87</b>

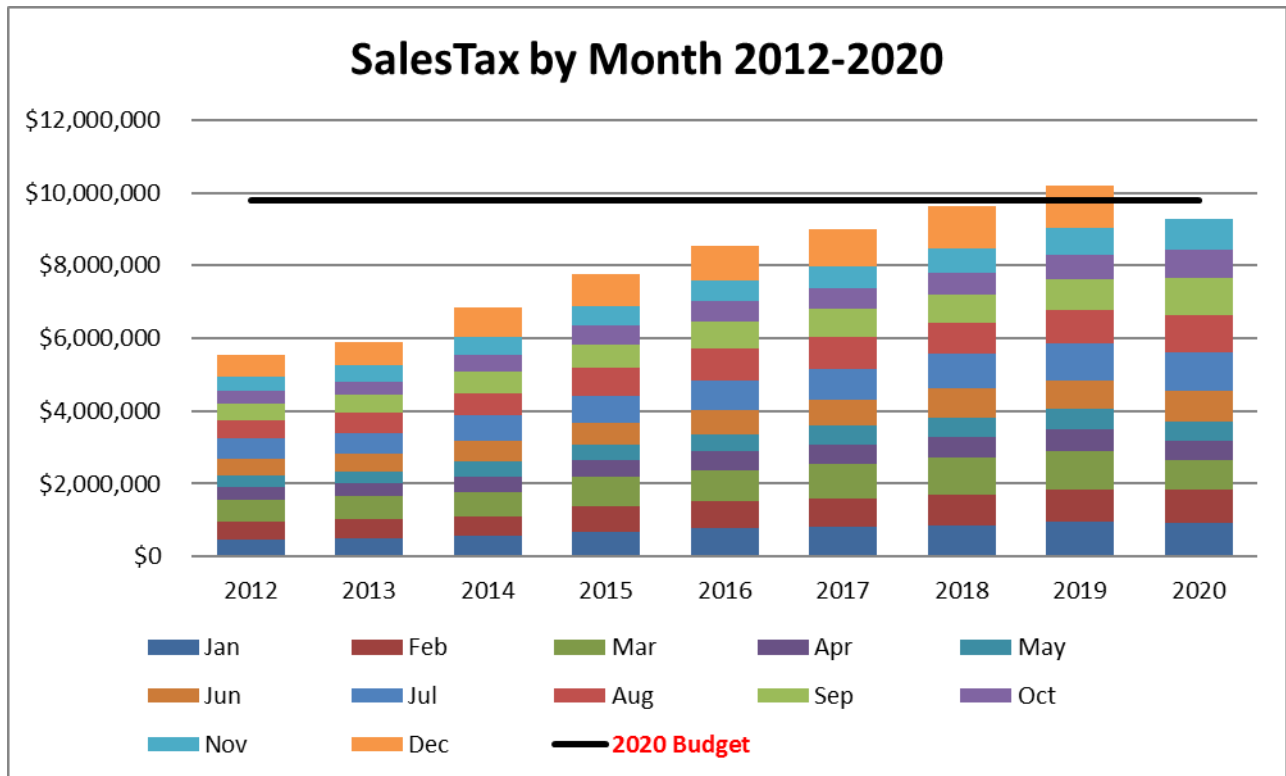
### Cash Percentage of Total Ledger



### ALLOCATION OF FUNDS:

Wells Fargo Bank West NA - Operating Account Bank Balance	\$6,851,899.03
Wells Fargo Bank West NA - Payroll Account Bank Balance	(\$1,069.96)
Wells Fargo Bank West NA - Accounts Payable Bank Balance	(\$215,768.80)
DIT Cash Clearing Account	\$0.00
Colotrust Plus	\$16,312,160.15
CSAFE	\$1,443,110.80
CSIP	\$3,106,633.70
Solera National Bank Savings	\$1,399,434.47
Alpine Bank CD	\$273,560.59
FirstBank CD	\$275,736.44
Wells Fargo CD	\$2,533.73
Flatirons Bank CD	\$240,000.00
Western States Bank CD	\$245,583.17
SIGMA Securities	\$1,731,696.44
McCook National Bank CD	\$250,000.00
Mountain View Bank of Commerce CD	\$240,000.00
Mutual Securities	\$734,155.27
ProEquities	\$993,978.84
<b>TOTAL</b>	<b>\$33,883,643.87</b>

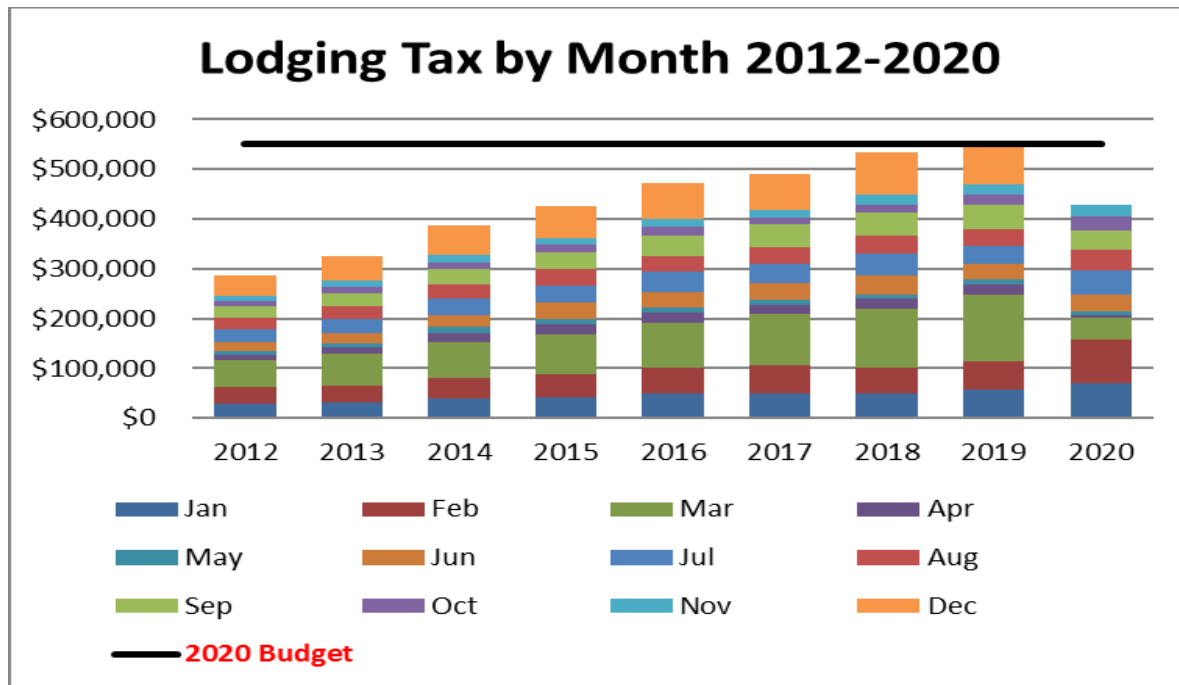
TREASURER'S REPORT			
FUND SUMMARIES - DECEMBER 2020			
Department	2020 Budget	Year to Date	% of Budget
<b>General Fund:</b>			
Revenues	\$15,327,368	\$13,969,357	91.1%
Expenditures	\$14,650,383	\$11,319,282	77.3%
<b>Capital Fund:</b>			
Revenues	\$2,800,177	\$2,184,170	78.0%
Expenditures	\$8,310,768	\$2,205,263	26.5%
<b>Historic Preservation Fund:</b>			
Revenues	\$10	\$10	96.6%
Expenditures	\$0	\$0	0.0%
<b>Conservation Trust Fund:</b>			
Revenues	\$30,000	\$33,540	111.8%
Expenditures	\$45,000	\$12,484	27.7%
<b>Water Fund:</b>			
Revenues	\$1,679,000	\$1,342,110	79.9%
Expenditures	\$2,126,354	\$777,929	36.6%
<b>Open Space Fund:</b>			
Revenues	\$250	\$121	48.4%
Expenditures	\$0	\$0	0.0%
<b>SCHA 5A Fund:</b>			
Revenues	\$1,585,320	\$1,528,726	96.4%
Expenditures	\$2,974,858	\$429,839	14.4%
<b>Insurance Reserve Fund:</b>			
Revenues	\$3,500	\$2,044	58.4%
Expenditures	\$65,000	\$0	0.0%
<b>Lodging Tax Fund:</b>			
Revenues	\$601,700	\$466,689	77.6%
Expenditures	\$595,155	\$388,911	65.3%
<b>Marina Fund</b>			
Revenues	\$1,580,200	\$2,428,800	153.7%
Expenditures	\$2,966,802	\$2,064,275	69.6%
100% OF THE FISCAL YEAR HAS ELAPSED			



Year-to-date through November is up 2.58% or \$233,497 compared to Y-T-D 2019. The actual year to date dollar amount through November is \$9,266,657 compared to \$9,033,160 through November of 2019. For the month of November sales taxes are up 15.00% or \$108,994 compared to October of 2019.

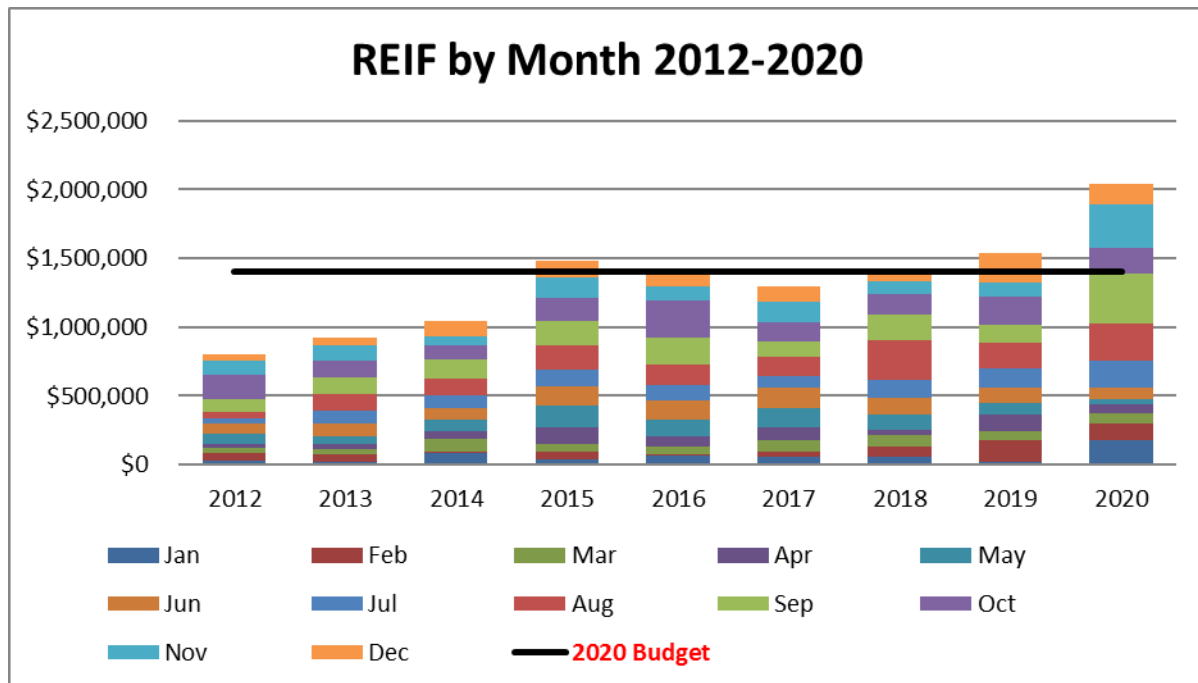
Despite the low amount of snow accumulation, the winter season is doing very well. Twelve out of seventeen categories showed a gain over the same time period last year. Staff is now confident we will finish the year with some growth in sales tax revenue over last year. However, Staff remains cautious on what our economy will do with the upcoming increase in COVID-19 cases over the holidays.

A new year brings optimism that our economy will continue to grow with vaccinations now taking place. Hopefully a return to normalcy is near...



Year-to-date through November is down 8.91% or \$41,875 compared to Y-T-D 2019. The actual year to date dollar amount through November is \$428,110 compared to \$469,985 through October 2019. For the month of November lodging taxes are up 13.96% or \$2,806 compared to November of 2019.

Lodging continues to struggle during the current pandemic. With one less hotel in Frisco operating throughout the year it is easy to see how lodging taxes are down. With November showing some increase over last year staff is optimistic we can finish the year on a positive note in December. Traditionally December is one of our highest grossing months of the year. Short term rental compliance has increased this year and the short term rental segment seems to be doing very well. Staff has continued to struggle with making sure all short term rental units are in compliance. This will be an ongoing unfortunately but staff is diligent in doing everything we can to make sure all units become compliant. We Remain hopeful that lodging taxes will continue to improve in the months ahead with ski season in full swing.



Year-to-date through December is up 32.45% or \$500,459 compared to Y-T-D 2019. The actual year-to date dollar amount is \$2,042,876 compared to \$1,542,417 Y-T-D 2019. For the month of December REIF taxes were down 29.66% or \$64,896 compared to December of 2019.

2020 is our highest collected REIF revenue ever! One of the more positive things to come out of 2020 and a big help to our Capital Improvement Fund going into 2021.

REIF revenue was unprecedented in 2020. One of the major reasons is people exiting the cities and wanting to be in more rural areas with our current pandemic. It will be interesting to see what 2021 brings. The current availability in Frisco is at a historic low. This does drive prices up however, so it will be interesting to see how that dynamic affects our revenues in the future. No doubt Frisco remains a very desired community to live in. Conservatively we budgeted 2021 revenues to be the same as beginning 2020 of \$1.4mm. Staff will monitor this revenue stream in the upcoming year and make any adjustments as they are needed.

**FRISCO REIF REPORT  
DECEMBER 2020**

SELLER'S LAST NAME	BUYER'S LAST NAME AND ADDRESS	REIF AMOUNT
COWELL	RIST, 749 LAGOON DRIVE, UNIT 3D	530.00
FEDYSHIN	ANDERSON, 309A S 2ND AVE	10160.00
TEACHEY/DONNELLY TRUST	103 ROSE CROWN, LLC, 103 ROSE CROWN	4100.00
WILLIAMS STREET PROPERTIES, LLC	CASTILLO/VAN HORNE, 505 WOODEN CANOE LANE	5990.00
NOBLE	MODLER, 17 HAWN DRIVE	10750.00
PAEZ	BRAND, 127 LUPINE LANE	11330.00
WALKER	ZIEMBA, 218 PITKIN STREET, BLDG 1, 7	4820.00
FELDMAN	BROWN, 855 S 5TH AVE, #296	6000.00
IVES	IVES, 222 CREEKSIDE DR, BLDG A, UNIT 101	5350.00
ROBINSON	NM GOODWIN LLC, 805 S 5TH AVE, H-152	5600.00
WALSH	SOCKOLOW, 200 GRANITE ST, BLDG 2 UNIT 301	6000.00
MOULTON	MOULTON, 316 BELFORD STREET	0.00
FOLLONZ LLC	FALLOW, 204 ALPINE DRIVE	0.00
CRAFT	CRAFT TRUST, 301 STREAMSIDE LANE	0.00
ABRAMOWITZ	ABRAMOWITZ/CASALETTA, 275 ASPEN DRIVE	0.00
LAWSON	JOHNSON/JOHNSON/ROBERTS, 749 LAGOON DRIVE, UNIT 3B	0.00
STRANGWARD TRUST	DIETSCHE, 200 GRANITE STREET, UNIT 205	0.00
MENC LLLP	MCMANIS, 51 WEST MAIN, UNIT E	0.00
METZGER/HALL	METZGER/HALL, 115 SILVERBELL COURT	0.00

MARTIN/FOX	ROBINSON, 305 6TH AVE	13550.00
TISDALL	UNIVERSITY OF COLORADO FOUNDATION, 450 MAIN STREET, UNIT 214	0.00
DRAKE LANDING LLC	EBERT, 975 N TEN MILE DR, E5 & E7	7077.12
JENNY/LINDAMOOD TRUST	MARSHALL, 310 S 8TH AVE, UNIT 1	11990.00
SKRUCH	POST, 687A MEADOW DRIVE	7410.00
WADE	AMADOR TRUST, 101 FOREST DR, #M	5750.00
WAYPOINT LLC	MFG HOLDINGS INC, 310 S 8TH AVE, 5	11500.00
ELECTRICAL MATERIALS COMPANY	O'REGAN, 73 WEST MAIN STREET, UNIT B	0.00
BFT SUMMIT LLC	GROSS, 1620 LAKEVIEW TERRACE, UNIT 204B	7050.00
EGGLESTON/JUMA	EGGLESTON/JUMA, 806 LAKEPOINT COURT, UNIT B	0.00
SCOTT	SOVA, 720 LAKEPOINT DR, UNIT B1	4700.00
ROSE WONG PRAY TRUST	ROSE WONG PRAY REVOCABLE TRUST, 745 LAGOON DRIVE, UNIT B	0.00
ROSE WONG PRAY REVOCABLE TRUST	STAPPLER TRUST/BROWN, 745 LAGOON DRIVE, UNIT B	7178.00
R.E. DEVLIN AND CO. A PARTNERSHIP	KING/DORSEY, 110 FOREST DR, UNIT B	4400.00
HOBBS	CIULLA, 99 GRANITE STREET, UNIT 316	2699.00

**\$153,934.12**